KAWAN RENERGY BERHAD
[Company Registration No. 202201039658 (1485355-U)]
(Incorporated in Malaysia)

Minutes of the Third ("3rd") Annual General Meeting of Kawan Renergy Berhad held at Impiana Hotel, The Ballroom Perak 1&2, Ground Floor, 18, Jalan Sultan Nazrin Shah, 30250 Ipoh, Perak Darul Ridzuan Malaysia on Friday, 17 April 2026 at 10:00a.m.

Present	:	**<u>Members of the Board</u>** Dato' Ir. Mohd Yusof Bin Mohd Isa (Dato' Ir. Mohd Yusof) (Dato' Chairman) Lim Thou Lai (Group Managing Director) Heng Siew Aun (Ms Heng) (Executive Director) Chong Hon Choong (Mr Chong) (Executive Director) Woo Ah Kek (Mr Woo) (INED) Wong Fee Sang (Ms Wong) (INED) **Shareholders and Proxy** - As per Attendance List attached
In Attendance	:	Ms Wong Youn Kim (Company Secretary)
By invitation	:	As per Attendance List

1	**WELCOME & INTRODUCTION**
1.1	On behalf of the Board of Directors, the Chairman of the Company's Third Annual General Meeting ("AGM"), Dato' Ir. Mohd Yusof Bin Mohd Isa ("Dato' Chairman"), welcomed all members to the AGM. He did so on behalf of the Board and Mr Loh Leng Sem, who was unable to attend due to an urgent engagement.
1.2	Dato' Chairman briefed that the Notice of the Meeting had been sent to all members within the prescribed period, and it was unanimously agreed that the Notice of the Meeting be taken as read. Dato' Chairman continued to introduce the Board of Directors, the Company Secretary, and the auditors, Baker Tilly Monteiro Heng PLT.
1.3	Dato' Chairman then called the meeting to order after confirming with the Company Secretary that there was sufficient quorum present.
2	**CHAIRMAN ADDRESS**
2.1	Dato' Chairman informed that there were seven (7) Ordinary Resolutions to be tabled for consideration and approved by the shareholders. The ordinary resolutions required a simple majority of more than 50% from the members or proxies present. He informed the shareholders that the voting for all the resolutions to be put to vote would be by way of poll in line with the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad.
2.2	Dato' Chairman also informed that Tricor Investor & Issuing House Services Sdn. Bhd. as the Poll Administrator to conduct the poll process and Value Creator Consultancy Sdn. Bhd. as Independent Scrutineer to supervise polling process and verify the poll results. The poll would be taken at the end of the meeting.

3	**AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**
3.1 3.2	Dato’ Chairman informed that the first item on the agenda was to receive the Audited Financial Statements of the Company for the financial year ended 31 October 2025 together with the Reports of the Directors and Auditors thereon, copies of which have been circulated, were tabled before the Meeting. Dato’ Chairman explained to the shareholders that the Audited Financial Statements for the financial year ended 31 October 2025 are meant for discussion only as provision of Sections 248(2) and 340(1)(a) of the Companies Act 2016 does not require a formal approval of the shareholders and hence is not put forward for voting.
4	**DIRECTORS’ FEES AND DIRECTORS’ BENEFITS**
4.1	Members were informed that the proposed ordinary resolution 1 was to approve the payment of Directors’ fees and other benefits up to RM300,000.00 from the date immediately after the 2026 Annual General Meeting until the next Annual General Meeting of the Company up to be held in year 2027.
5	**RE-ELECTION OF MS. HENG SIEW AUN**
5.1	Members were informed that the proposed ordinary resolution 2 was to re-elect Ms. Heng Siew Aun who retired as a Director of the Company in accordance with Clause 76 of the Company's Constitution and being eligible, had offered herself for re-election.
6	**RE-ELECTION OF DATO’ IR. MOHD YUSOF BIN MOHD ISA**
6.1	Members were informed that the proposed ordinary resolution 3 was to re-elect Dato’ Ir. Mohd Yusof Bin Mohd Isa who retired as a Director of the Company in accordance with Clause 76 of the Company's Constitution and being eligible, had offered himself for re-election.
7	**RE-ELECTION OF MR. WOO AH KEK**
7.1	Members were informed that the proposed ordinary resolution 4 was to re-elect Mr. Woo Ah Kek who retired as a Director of the Company in accordance with Clause 76 of the Company's Constitution and being eligible, had offered himself for re-election.
8	**RE-ELECTION OF MS. WONG FEE SANG**
8.1	Members were informed that the proposed ordinary resolution 5 was to re-elect Ms. Wong Fee Sang who retired as a Director of the Company in accordance with Clause 76 of the Company's Constitution and being eligible, had offered herself for re-election.
9	**RE-APPOINTMENT OF AUDITORS**
9.1	Members were informed that the proposed ordinary resolution 6 was for the re-appointment of Baker Tilly Monteiro Heng PLT as Auditors to hold office until the conclusion of the next Annual General Meeting, at a remuneration to be determined by the Directors.
10	**RENEWAL OF THE AUTHORITY TO ALLOT AND ISSUE SHARES OF THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**
10.1	Members were informed that the proposed ordinary resolution 7 was to seek approval from shareholders for issuance of new ordinary shares pursuant to Section 75 and 76 of

	the Companies Act 2016 as set out in Appendix B. This Mandate will provide flexibility to the Company for any possible fund-raising activities, including but not limited to placing of shares, for the purpose of funding further investment project(s), working capital and for general corporate purpose as deemed necessary. The full text of the resolution is set out in the Notice of Meeting.
11	**ANY OTHER BUSINESS**
11.1	Dato' Chairman informed that the Company did not receive any other notice under any other business.
12	**BRIEFING BY COMPANY SECRETARY ON POLLING**
12.1	Dato' Chairman informed the shareholders that the Share Registrars, Tricor Investor & Issuing House Services Sdn. Bhd. would facilitate the poll administrator and Value Creator Consultancy Sdn. Bhd. has been appointed the Scrutineer. He then briefed all present at the meeting on the voting procedures which was conducted manually and said polling would commence immediately after the briefing.

13	**ADJOURNED OF MEETING FOR POLL VOTING**
13.1	The Meeting was adjourned at 11.30 am for the poll voting to commence immediately.
14	**DECLARATION OF POLL RESULT**
14.1	The Meeting resumed at 11.45 a.m. with the requisite quorum being present.
14.2	Dato' Chairman then called the Meeting to order for the declaration of results. He informed that the poll voting results had been duly validated by the Independent Scrutineers.
14.3	The poll voting results as follows were shared to the meeting on the screen: -

Result On Voting by Poll

Resolutions	**Vote For**		**Vote Against**		**Total Votes**	
	No. of Units	%	No. of Units	%	No. of Units	%
Resolution 1	408,715,700	99.9970	12,200	0.0030	408,727,900	100.00
Resolution 2	408,715,800	100.0000	0	0.0000	408,715,800	100.00
Resolution 3	408,715,700	100.0000	100	0.0000	408,715,800	100.00
Resolution 4	408,715,700	100.0000	100	0.0000	408,715,800	100.00
Resolution 5	408,715,700	100.0000	100	0.0000	408,715,800	100.00
Resolution 6	408,715,700	99.9970	12,200	0.0030	408,727,900	100.00
Resolutions 7	408,715,800	100.0000	0	0.0000	408,715,800	100.00

Based on the results, Dato' Chairman declared that all the resolutions were carried.

15	**MANAGEMENT'S PRESENTATION**
15.1	The Chief Financial Officer of Kawan Renergy Berhad presented the financial performance and business operations of the Group for the financial year ended 31 October 2025.
16	**QUESTIONS & ANSWERS SESSION**
16.1	The Chief Financial Officer then proceeded to address the pre-AGM questions received by one (1) of the Shareholders, Chan Fung Han. Full details of the Question and Answer ("Q&A") of the shareholders can be viewed from the Company's website at www.kawan-renergy.com.my.
17	**CLOSURE**
17.1	Dato' Chairman thanked all shareholders for their support and participation at the Meeting.
17.2	There being no other business to discuss, the Meeting ended at 12.30 p.m. with a vote of thanks to Dato' Chairman.

SIGNED AS A CORRECT RECORD

-confirmed-

CHAIRMAN

Dated: 17 April 2026